



## Commodities Technical Outlook

Date 18 March 2019

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)  |   |              |              |              |              |
|---|---|--------------|--------------|--------------|--------------|
| <b>GOLD 5 Apr 2019</b><br>CMP: 31826<br>Trend: <b>Down</b>    | Supports                                  | Support 1    | Support 2    | Support 3    | Support4     |
|   |   | 31781        | 31692        | 31603        | 31497        |
|   | Resistances                               | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |   | 31871        | 31960        | 32049        | 32157        |
|   | Sell gold around 31780 Tgt 31670 SL 31850 |              |              |              |              |
| <b>SILVER 5 May 2019</b><br>CMP:38087<br>Trend : <b>Down</b>  | Supports                                  | Support 1    | Support 2    | Support 3    | Support4     |
|   |   | 37989        | 37746        | 37455        | 37117        |
|   | Resistances                               | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |   | 38185        | 38429        | 38724        | 39069        |
|   | Sell near 38000 Tgt 37600 SL 38200        |              |              |              |              |
| <b>CRUDE 19 March 2019</b><br>CMP: 4038<br>Trend: <b>Down</b> | Supports                                  | Support 1    | Support 2    | Support 3    | Support4     |
|   |   | 4022         | 3998         | 3972         | 3943         |
|   | Resistances                               | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |   | 4054         | 4078         | 4105         | 4134         |
|   | Sell around 4045 Tgt 3980 SL 4080         |              |              |              |              |



|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>NG 26 March 2019</b><br>CMP 194.10<br>Trend: Sideways | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 192          | 190          | 187          | 182          |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 196          | 199          | 202          | 206          |
|  | Buy Above 194 Tgt 198.50 SL 192 |              |              |              |              |

|   |   |              |              |              |              |
|---|---|--------------|--------------|--------------|--------------|
| <b>COPPER 30 APR 2019</b><br>CMP 445.55<br>Trend: <b>Down</b> | Supports                                  | Support 1    | Support 2    | Support 3    | Support4     |
|   |   | 443          | 440          | 437          | 434          |
|   | Resistances                               | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |   | 448          | 451          | 454          | 457          |
|   | Sell around 447.8-448.50 Tgt 442.7 SL 452 |              |              |              |              |

|   |                                       |              |              |              |              |
|---|---------------------------------------|--------------|--------------|--------------|--------------|
| <b>ALUM 29 March 2019</b><br>CMP 145.40 | Supports                              | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                       | 144.8        | 144.2        | 143.3        | 141.8        |
|   | Resistances                           | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                       | 146          | 149          | 142          | 145          |
|   | Sell around 146.30 Tgt 144.5 SL 147.6 |              |              |              |              |

|   |                                       |              |              |              |              |
|---|---------------------------------------|--------------|--------------|--------------|--------------|
| <b>LEAD 29 March 2019</b><br>CMP: 141.85<br>Trend: Sideways | Supports                              | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                       | 141.3        | 140.7        | 139.8        | 138.3        |
|   | Resistances                           | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                       | 142.4        | 143.0        | 143.9        | 145.4        |
|   | Sell around 143.5 Tgt 141.7 SL 144.50 |              |              |              |              |



|  |                                |              |              |              |              |
|--|--------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 29 March 2019</b><br>CMP 888.80<br>Trend: Sideways | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                | 881.4        | 872.5        | 862.2        | 850.5        |
|  | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                | 896.3        | 905.3        | 915.8        | 928.0        |
|  | Sell near 893.8 Tgt 881 SL 900 |              |              |              |              |

|   |                                   |              |              |              |              |
|---|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 29 March 2019</b><br>CMP 194.65<br>Trend: <b>Down</b> | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                   | 194.0        | 193.3        | 192.2        | 190.5        |
|   | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                   | 195.3        | 196.0        | 197.1        | 198.9        |
|   | Sell near 195.7 Tgt 193.50 SL 197 |              |              |              |              |

### Intraday key support & resistance Agri

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>SYBEANIDR 16 Apr 2019</b><br>CMP 3633<br>Trend: UP | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 3618         | 3588         | 3558         | 3522         |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 3648         | 3678         | 3709         | 3745         |
|   | Buy around 3637 Tgt 3670 SL 3609 |              |              |              |              |

|  |                                  |              |              |              |              |
|--|----------------------------------|--------------|--------------|--------------|--------------|
| <b>SYOREF 16 Apr 2019</b><br>CMP 740.75<br>Trend: UP | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                  | 734          | 720          | 707          | 691          |
|  | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                  | 748          | 761          | 775          | 792          |
|  | Buy near 739 Tgt 744.6 SL 736.50 |              |              |              |              |



|  |                                   |              |              |              |              |
|--|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>GUARSEED 16 Apr 2019</b><br>CMP 4282<br>Trend: Sideways | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                   | 4266         | 4233         | 4201         | 4162         |
|  | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                   | 4298         | 4331         | 4364         | 4404         |
|  | Sell around 4300 Tgt 4360 SL 4270 |              |              |              |              |

|   |                                |              |              |              |              |
|---|--------------------------------|--------------|--------------|--------------|--------------|
| <b>RMSEED 16 Apr 2019</b><br>CMP 3766<br>Trend: <b>Down</b> | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                | 3751         | 3720         | 3690         | 3653         |
|   | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                | 3781         | 3812         | 3843         | 3880         |
|   | Sell near 3777 Tgt 3732 SL3800 |              |              |              |              |

|   |                                |              |              |              |              |
|---|--------------------------------|--------------|--------------|--------------|--------------|
| <b>CHANA 16 Apr 2019</b><br>CMP 4248<br>Trend: UP | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                | 4232         | 4199         | 4167         | 4128         |
|   | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                | 4264         | 4297         | 4330         | 4369         |
|   | Buy near 4250 Tgt 4290 SL 4219 |              |              |              |              |

## Call of the day

**Sell Crude around 4040-4045 Tgt 3980 SL 4280**



## Major Global Announcements

### No imp event is schedule today

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